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(b) approval in principle be given for a circulating coin issue with an Olympic motif to be minted and distributed within normal channels during calendar 1976, provided production and technical problems can be solved, with the seignorage from the extra mintage attributable to Olympic promotion to be assigned to the Olympic Account in accordance with a formula to be developed by the Minister of Finance and approved by Cabinet;

(c) subject to the concurrence of the Minister of Justice, statutory protection, incorporating the key elements set out in Annex "A" attached to Record of Cabinet Decision 308-75/312-75 RD, be provided for the trademarks and copyrights of the Organizing Committee for the 1976 Olympic Games;

(d) subject to the reservation of the Minister of Justice noted in (c) above, the Legislation Section of the Department of Justice be authorized to draft, on a priority basis and in consultation with the Treasury Board Secretariat, the necessary amendments to the Olympic (1976) Act to give effect to (a) to (c) above for introduction in Parliament before the summer recess;

(e) the Minister of Finance, the Minister of Supply and Services and the Postmaster General consult concerning the production and technical problems referred to in (b) above;

(f) a final decision with respect to the circulating coin issue be taken by the Cabinet when the draft legislation is considered, taking into account the formula to be developed by the Minister of Finance for assignment of seignorage to the Olympic Account and production and technical feasibility;

(g) no announcement of either the gold or circulating coin programs be made until the proposed legislation is approved by the Cabinet;

(h) the Minister of Finance, the Minister of Supply and Services and the Postmaster General, in consultation with other interested Ministers, prepare for Cabinet consideration by September, 1975 proposals for a general policy on the use of seignorage from commemorative coins to support funding for national events - for example, the 1978 Commonwealth Games in Edmonton;

(i) the question of a continuing national lottery be considered by the Cabinet before the Olympic lottery marketing organization is disbanded.

Ministerial Travel

Déplacements des ministres

The Acting Prime Minister informed Ministers that the Prime Minister had sent a message from Europe emphasizing that Ministers should be available in Ottawa during the period leading up to the Budget and during the subsequent debate in the House. He had asked that travel plans be reviewed by Ministers on the understanding that approval might not be forthcoming. Mr. Sharp noted that it was particularly important that Ministers be able to attend the regular Cabinet meetings on June 5 and June 19.

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